Standalone Balance Sheet as at 31 March 2023

(Amounts in INR millions, unless otherwise stated)		As at	As at
	Notes	31 March 2023	31 March 2022
Assets			
Non-current assets			
Property, plant and equipment		27,485	28,273
Capital work in progress		3	38
Intangible assets		363	175
Intangible assets under development		155	52
Right of use assets		845	262
Financial assets		0-13	202
Investment	6	123,991	110,610
Derivative instruments	5	73	
Loans	1	29,283	27,567
Trade receivables		791	-
Others	1	860	3,683
Prepayments	2	40	28
Non current tax assets (net)		1,512	1,928
Other non-current assets	3	3,814	1,655
Total non-current assets		189,215	174,271
		107,210	1, 1,2,1
Current assets			
Inventories	4	66	12
Financial assets			
Derivative instruments	5	1,638	229
Trade receivables	6	14,285	10,654
Cash and cash equivalent	7	8,014	11,061
Bank balances other than cash and cash equivalent	7	4,371	15,526
Loans	1	100,685	82,022
Others	1	23,863	19,015
Prepayments	2	230	170
Other current assets	3	479	177
Total current assets		153,831	138,866
Assets held for sale		15	24
Total assets		343,061	313,161
Equity and liabilities			
Equity			
Equity share capital		4,791	4,791
Other equity		4,791	4,791
Equity component of share based payments		838	1,888
Securities premium		127,399	127,399
Debenture redemption reserve		-	313
Hedging reserve		(686)	(538)
Retained earnings		(17,839)	(12,243)
Total equity		114,503	121,610

Standalone Balance Sheet as at 31 March 2023

(Amounts in nyk minions, unless otherwise stated)		As at	As at
	Notes	31 March 2023	31 March 2022
Assets			
Non-current liabilities			
Financial liabilities			
Long-term borrowings		69,176	50,098
Derivative instruments		107	-
Lease liabilities	9	431	29
Others	10	162	373
Long-term provisions	11	1,926	1,599
Total non-current liabilities		71,802	52,099
Current liabilities			
Financial liabilities			
Short-term borrowings	12	134,245	123,882
Trade payables	13		
Total outstanding dues to micro enterprises and small enterprises		-	4
Total outstanding dues of creditors other than micro enterprises and small			
enterprises		1,901	1,716
Lease liabilities	9	258	88
Other current financial liabilities	14	18,577	12,576
Other current liabilities	15	1,604	840
Short-term provisions	16	171	110
Current tax liabilities		-	236
Total current liabilities		156,756	139,452
Total liabilities		228,558	191,551
Total equity and liabilities		343,061	313,161

Statement of Profit and Loss for the period ended 31 March 2023

Income: 17 9,307 8,044 Revenue from contracts with customers 17 9,307 8,044 Other income 18 20,797 17,680 Cost of raw material and components consumed 19 6 - Expenses 20 3,981 6,324 Other expenses 21 2,237 1,427 Total expenses 22 1,285 1,226 Finance costs 19 6 - Depreciation and amortization (EBITDA) 14,523 12.295 Depreciation and amortization expense 22 1,285 1,226 Finance costs 23 19,083 16,883 Loss before exceptional items and tax 5 5 5 Loss before tax		Notes	For the period ended 31 March 2023	For the period ended 31 March 2022
Other income1811,4909,060Total income20,97717,650Cost of raw material and components consumed196- Expenses203,981Cost of raw material and components consumed196- Employes benefits expense203,981Cost of raw material and components consumed196- Employes benefits expenses212,287Total expenses212,287Cost of raw material and amortization (EBITDA)14,52312,599Depreciation and amortization expense221,2851,226Finance costs2319,08316,883Loss before tax(5,845)(5,510)16,510Exceptional items-388388Loss before tax(5,845)(5,512)36,510Current tax55Deferred tax605Adjustment of tax relating to earlier periods(a)(5,510)(6,691)Other comprehensive income (OC1)23913Income tax effectNet gain / (loss) on cost of hedge reserveNet gain / (loss) on cost of hedge reserve <tr< th=""><th>Income:</th><th>-</th><th></th><th></th></tr<>	Income:	-		
Total income20,9717,650Expenses: Cost of raw material and components consumed196-Employee benefice expense203,9813,624Other expenses212,2871,427Total expenses212,2871,427Total expenses221,2851,226Earning before interest, tax, depreciation and amortization (EBITDA)14,52312,259Depreciation and amortization expense221,2851,226Finance costs2319,08316,683Loss before exceptional items and tax(5,845)(5,510)Exceptional items-388Loss before tax(5,845)(5,122)Tax expenseCurrent tax691,3.65Adjustment of tax relating to earlier periods69-Adjustment of tax relating to earlier periods69-Net gain / (loss) on cost of hedge reserve23913Income tax effect69728Net gain / (loss) on cost of hedge reserve23913Income tax effect60728Net gain / (loss) on cost of hedge reserve60728Net gain / (loss) on cost of hedge reserve60728Net other comprehensive loss of util will be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss of util will be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss of util will not be reclassified to profit or loss in	Revenue from contracts with customers	17	9,307	8,044
Cost of raw material and components consumed196Cost of raw material and components consumed203.9813.662Cost of raw material and components consumed212.22871.427Total copenses221.2851.226Earning before interest, tax, depreciation and amortization (EBITDA)14.5231.299Depreciation and amortization (EBITDA)14.5231.299Depreciation and amortization (EBITDA)14.5231.299Depreciation and amortization (EBITDA)14.5231.296Earning before interest, tax, depreciation and amortization (EBITDA)14.5231.290Depreciation and amortization (EBITDA)14.5251.226Finance costsCost of the cost o		18		9,606
Cot of aw material and components consumed196-Employee benefits expense20 3.981 3.624 Other expenses21 2.287 1.427 Total expenses21 2.287 1.427 Total expenses22 2.287 1.427 Total expenses22 1.259 1.259 Depreciation and amortization (EBITDA)14.523 12.599 Depreciation and amortization expense22 1.285 1.256 Finance costs2319.083 16.883 Loss before exceptional items and tax (5.845) (5.510) Exceptional items- 388 Loss before tax (5.845) (5.122) Tax expense- 5 Current taxDefered tax- 5 Adjustment of tax relating to earlier periods (6) -Adjustment of tax relating to carlier periods (6) -Net gain / (0os) on cash flow hedge reserve23913Net gain / (0os) on cash flow hedge reserve69758	Total income		20,797	17,650
Imployee benefits expense20 3.981 3.624 Other expenses 21 2.287 1.427 Ital expenses 21 2.287 1.427 Earning before interest, tax, depreciation and amortization (EBITDA) 14.523 12.599 Depreciation and amortization expense 22 1.285 1.226 Finance costs 23 19.083 16.683 Loss before exceptional items and tax $(5,845)$ $(5,510)$ Exceptional items- 388 Loss before tax $(5,845)$ $(5,122)$ Tax expense- 388 Current tax- 5 Deferred tax69 1.365 Adjustment of ax relating to earlier periods (6) $-$ Loss For the period(a) $(5,910)$ (6.491) Other comprehensive income (OCI)- 23 913 Items that will be reclassified to profit or loss in subsequent periods 69 738 Net gain / (loss) on cash flow hedge reserve 23 913 Income tax effect 69 738 Net gain / (loss) on cash flow hedge reserve 23 913 Income tax effect 69 738 Net gain / (loss) on cash flow hedge reserve 23 913 Income tax effect 69 738 Net gain / (loss) on cash flow hedge reserve 23 913 Income tax effect 60 (0) (0) Income tax effect (0) (0) (0) Net gain / (loss) on cash flow hedge rese	Expenses:			
Other expenses21 2.287 6.274 1.427 5.051 Earning before interest, tax, depreciation and amortization (EBITDA)14.52312.599Depreciation and amortization expense221.2851.226Finance costs2319.08316.883Loss before exceptional items and tax (5.845) (5.510) Exceptional items $-$ 388Loss before tax (5.845) (5.122) Tax expense $ -$ Current tax $ -$ Defered tax $ -$ Adjustment of tax relating to earlier periods (6) $-$ Other comprehensive income (OCI)Items that will be reclassified to profit or loss in subsequent periods (6) $-$ Net gain / (loss) on cash flow hedge reserve 23 913Net gain / (loss) on cash flow hedge reserve (239) (253) Income tax effect (6) $ -$ Net gain / (loss) on cash flow hedge reserve (239) (253) Income tax effect (0) (147) 1.418 Net gain / serve on defined benefit plans 0 (0) Income tax effect (0) (0) (0) Net dubric comprehensive loss that will not be reclassified to profit or loss in subsequent periods 0 (0) Net dubric comprehensive loss that will not be reclassified to profit or loss in subsequent periods 0 (0) Net gain / (loss) on cash flow hedge reserve (0) (0) (0) Net gain / (loss) on cash flow hedge reserve	Cost of raw material and components consumed	19		-
Total expenses $6,274$ $5,051$ Earning before interest, tax, depreciation and amortization (EBITDA) $14,523$ $12,259$ Depreciation and amortization expense 22 $1,285$ $1,226$ Finance costs 23 $19,083$ $16,883$ Loss before exceptional items and tax $(5,845)$ $(5,510)$ Exceptional items $ 388$ Loss before tax $(5,845)$ $(5,510)$ Tax expense $ 388$ Current tax 69 $1,365$ Deferred tax 69 $1,365$ Adjustment of tax relating to earlier periods (6) $-$ Loss For the period (a) $(5,910)$ $(6,491)$ Other comprehensive income (OCI)Items that will be reclassified to profit or loss in subsequent periods (239) (253) (147) (147) Items that will not be reclassified to profit or loss in subsequent periods (0) (147) (0) (147) Items that will not be reclassified to profit or loss in subsequent periods (0) (0) (0) (0) Items that will not be reclassified to profit or loss in subsequent periods (0) (0) (0) (0) Items that will not be reclassified to profit or loss in subsequent periods (0) (0) (0) (0) Items that will not be reclassified to profit or loss in subsequent periods (0) (0) (0) (0) Items that will not be reclassified to profit or loss in subsequent periods (0) (0) (0) (0) Other comprehensive loss that will not be reclassified to prof			· · · · · · · · · · · · · · · · · · ·	3,624
Earning before interest, tax, depreciation and amortization (EBITDA)14,52312,599Depreciation and amortization expense221,2851,226Fnance costs2319,08316,883Loss before exceptional items and tax(5,5445)(5,510)Exceptional items-388Loss before tax(5,845)(5,122)Tax expense-5Current tax-5Deferred tax-5Adjustment of tax relating to earlier periods66)-Loss For the period(a)(5,910)(6,6491)Other comprehensive income (OCI)-23913Items that will be reclassified to profit or loss in subsequent periods0(239)Net gain / (loss) on cost of hedge reserve23913Net gain / (loss) on cost of hedge reserve0(147)Net gain / (loss) on cost of hedge reserve00Net gain / (loss) on cost of hedge reserve0(00)Net gain / (loss) on cost of hedge reserve00Net gain / (loss) on cost finel bene	1	21		
Depreciation and amortization expense221,2851,226Finance costs2319,08316.883Loss before exceptional items and tax(5,845)(5,510)Exceptional items-388Loss before tax(5,845)(5,122)Tax expenseCurrent taxDeferend taxJoe Forted taxCorrent taxDeferend taxJoe Forted taxJoe	Total expenses		6,274	5,051
Finance costs2319,08316,883Loss before exceptional items and tax $(5,845)$ $(5,510)$ Exceptional items $(5,845)$ $(5,510)$ Exceptional items $(5,845)$ $(5,510)$ Loss before tax $(5,845)$ $(5,122)$ Tax expense $(5,845)$ $(5,122)$ Current tax $ 5$ Deferred tax $ 5$ Adjustment of tax relating to earlier periods (6) $-$ Loss For the period (a) $(5,910)$ $(6,491)$ Other comprehensive income (OCI)Items that will be reclassified to profit or loss in subsequent periods 23 913 Net gain / (loss) on cost of hedge reserve 23 913 Income tax effect 69 738 Net gain / (loss) on cost of hedge reserve 23 913 Income tax effect 69 738 Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods 0 (147) Items that will not be reclassified to profit or loss in subsequent periods 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods 0 (0) Income tax effect 0 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods 0 (0) Other comprehensive loss For the period, net of tax $(d)=(b)+(c)$ (148)	Earning before interest, tax, depreciation and amortization (EBITDA)		14,523	12,599
Finance costs2319,08316,883Loss before exceptional items and tax $(5,845)$ $(5,510)$ Exceptional items $(5,845)$ $(5,510)$ Exceptional items $(5,845)$ $(5,510)$ Loss before tax $(5,845)$ $(5,122)$ Tax expense $(5,845)$ $(5,122)$ Current tax $ 5$ Deferred tax $ 5$ Adjustment of tax relating to earlier periods (6) $-$ Loss For the period (a) $(5,910)$ $(6,491)$ Other comprehensive income (OCI)Items that will be reclassified to profit or loss in subsequent periods 23 913 Net gain / (loss) on cost of hedge reserve 23 913 Income tax effect 69 738 Net gain / (loss) on cost of hedge reserve 23 913 Income tax effect 69 738 Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods 0 (147) Items that will not be reclassified to profit or loss in subsequent periods 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods 0 (0) Income tax effect 0 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods 0 (0) Other comprehensive loss For the period, net of tax $(d)=(b)+(c)$ (148)	Depreciation and amortization expense	22	1 285	1 226
Loss before exceptional items and tax $(5,845)$ $(5,510)$ Exceptional items-388Loss before tax $(5,845)$ $(5,122)$ Tax expense-5Current tax691,365Adjustment of tax relating to earlier periods (6) -Loss For the period(a) $(5,910)$ $(6,491)$ Other comprehensive income (OCI)-23913Items that will be reclassified to profit or loss in subsequent periods23913Net gain / (loss) on cost of hedge reserve23913Items that will not be reclassified to profit or loss in subsequent periods69758Net gain / (loss) on cost of hedge reserve69758Net dither comprehensive loss that will be reclassified to profit or loss in subsequent periods0(0)Items that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss for the period, net of tax(d)=(b) + (c)(148)1.418Other comprehensive loss For the period, net of tax(d)=(b) + (c)(148)1.418			· · · · · · · · · · · · · · · · · · ·	, -
Loss before tax(5,845)(5,122)Tax expense Current tax Deferred tax Adjustment of tax relating to earlier periods-5Deferred tax (6)-691,365Adjustment of tax relating to earlier periods(6)-Loss For the period(a)(5,910)(6,491)Other comprehensive income (OCI)(a)(5,910)(6,491)Items that will be reclassified to profit or loss in subsequent periods Net gain / (loss) on cash flow hedge reserve23913Net gain / (loss) on cost of hedge reserve(239)(253)Income tax effect69738Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods(147)1,418Items that will not be reclassified to profit or loss in subsequent periods0(0)Items that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss For the period, net of tax(d)=(b) + (c)(148)1,418Other comprehensive loss For the period, net of tax(d)=(b) + (c)(148)1,418				(5,510)
Tax expense - 5 Current tax 69 1,365 Adjustment of tax relating to earlier periods (6) - Loss For the period (a) (5,910) (6,491) Other comprehensive income (OCI) - 23 913 Net gain / (loss) on cash flow hedge reserve 23 913 Net gain / (loss) on cost of hedge reserve (239) (223) Income tax effect 69 758 Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods 69 758 Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods 0 (0) Items that will not be reclassified to profit or loss in subsequent periods 0 (0) Income tax effect 0 0 (0) Income tax effect 0 0 (0) Income tax effect 0 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss in 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss in 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss i	Exceptional Items			388
Current tax-5Deferred tax691,365Adjustment of tax relating to earlier periods(6)-Loss For the period(a) $(5,910)$ $(6,491)$ Other comprehensive income (OCI)Items that will be reclassified to profit or loss in subsequent periods23913Net gain / (loss) on cash flow hedge reserve239131(253)Income tax effect69758758Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods(147)1.418periods0(0)0Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Other comprehensive loss For the period, net of tax(d)=(b) + (c)(148)1.418Other comprehensive loss For the period, net of tax(d)=(b) + (c)(148)1.418	Loss before tax	-	(5,845)	(5,122)
Deferred tax691,365Adjustment of tax relating to earlier periods(6)-Loss For the period(a)(5,910)(6,491)Other comprehensive income (OCI)Items that will be reclassified to profit or loss in subsequent periods23913Net gain / (loss) on cost of hedge reserve23913Net gain / (loss) on cost of hedge reserve(239)(253)Income tax effect69758Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods69758Items that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods0(0)Other comprehensive loss For the period, net of tax(d)=(b) + (c)(148)1,418Other comprehensive loss For the period, net of tax1,4181,418Other comprehensive loss For the period, net of tax(d)=(b) + (c)(148)1,418	Tax expense			
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Loss For the period(a)(5,910)(6,491)Other comprehensive income (OCI)Items that will be reclassified to profit or loss in subsequent periods Net gain / (loss) on cash flow hedge reserve23913Net gain / (loss) on cost of hedge reserve23913Income tax effect69758Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods69758Items that will not be reclassified to profit or loss in subsequent periods0(0)Income tax effect0(0)Net other comprehensive loss that will not be reclassified to profit or loss in0(0)Net other comprehensive loss that will not be reclassified to profit or loss in0(0)Net other comprehensive loss that will not be reclassified to profit or loss in0(0)Net other comprehensive loss that will not be reclassified to profit or loss in0(0)Net other comprehensive loss that will not be reclassified to profit or loss in0(0)Net other comprehensive loss For the period, net of tax(d)=(b) + (c)(148)(1418)				1,365
Other comprehensive income (OCI) Items that will be reclassified to profit or loss in subsequent periods Net gain / (loss) on cash flow hedge reserve 23 913 Net gain / (loss) on cost of hedge reserve (239) (253) Income tax effect 69 758 Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods (b) (147) 1,418 Items that will not be reclassified to profit or loss in subsequent periods 0 (0) 0 Re-measurement losses on defined benefit plans 0 (0) 0 0 Income tax effect (0) 0 0 (0) 0	Adjustment of tax relating to earlier periods	_	(6)	-
Items that will be reclassified to profit or loss in subsequent periods Net gain / (loss) on cash flow hedge reserve 23 913 Net gain / (loss) on cost of hedge reserve (239) (253) Income tax effect 69 758 Net other comprehensive loss that will be reclassified to profit or loss in subsequent periods (b) (147) 1,418 Items that will not be reclassified to profit or loss in subsequent periods 0 (0) Income tax effect 0 (0) Net other comprehensive loss that will not be reclassified to profit or loss in (c) 0 Net other comprehensive loss that will not be reclassified to profit or loss in (c) 0 0 Net other comprehensive loss that will not be reclassified to profit or loss in (c) 0 0 Net other comprehensive loss For the period, net of tax (d)=(b) + (c) (148) 1,418	Loss For the period	(a)	(5,910)	(6,491)
Net gain / (loss) on cash flow hedge reserve 23 913 Net gain / (loss) on cost of hedge reserve (239) (253) Income tax effect 69 758 Net other comprehensive loss that will be reclassified to profit or loss in subsequent (b) (147) 1,418 periods 0 (0) 0 0 0 Income tax effect 0 (0) 0<	Other comprehensive income (OCI)			
Net gain / (loss) on cost of hedge reserve (239) (253) Income tax effect 69 758 Net other comprehensive loss that will be reclassified to profit or loss in subsequent (b) (147) 1,418 periods 0 (0) Items that will not be reclassified to profit or loss in subsequent periods 0 (0) Re-measurement losses on defined benefit plans 0 (0) Income tax effect (0) 0 Net other comprehensive loss that will not be reclassified to profit or loss in (c) 0 Net other comprehensive loss that will not be reclassified to profit or loss in (c) 0 Other comprehensive loss For the period, net of tax (d)=(b) + (c) (148) 1,418	Items that will be reclassified to profit or loss in subsequent periods			
Income tax effect 69 758 Net other comprehensive loss that will be reclassified to profit or loss in subsequent (b) (147) 1,418 periods 1 1 1 Items that will not be reclassified to profit or loss in subsequent periods 0 (0) Re-measurement losses on defined benefit plans 0 (0) Income tax effect (0) 0 Net other comprehensive loss that will not be reclassified to profit or loss in (c) 0 Net other comprehensive loss that will not be reclassified to profit or loss in (c) 0 Other comprehensive loss For the period, net of tax (d)=(b) + (c) (148) 1,418	Net gain / (loss) on cash flow hedge reserve			913
Net other comprehensive loss that will be reclassified to profit or loss in subsequent(b)(147)1,418periodsItems that will not be reclassified to profit or loss in subsequent periods0(0)Icemeasurement losses on defined benefit plans0(0)Income tax effect(0)0Net other comprehensive loss that will not be reclassified to profit or loss in(c)0Subsequent periods0(0)Other comprehensive loss For the period, net of tax(d)=(b) + (c)(148)				(253)
periods Items that will not be reclassified to profit or loss in subsequent periods Re-measurement losses on defined benefit plans 0 (0) Income tax effect (0) 0 Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods (c) 0 (0) Other comprehensive loss For the period, net of tax (d)=(b) + (c) (148) 1,418		-		
Re-measurement losses on defined benefit plans 0 (0) Income tax effect (0) 0 Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods (c) 0 (0) Other comprehensive loss For the period, net of tax (d)=(b) + (c) (148) 1,418		(b)	(147)	1,418
Income tax effect (0) (0) Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods (0) (0) Other comprehensive loss For the period, net of tax (d)=(b) + (c) (148) 1,418	Items that will not be reclassified to profit or loss in subsequent periods			
Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods (c) 0 (0) Other comprehensive loss For the period, net of tax (d)=(b) + (c) (148) 1,418	Re-measurement losses on defined benefit plans		0	(0)
subsequent periods (d)=(b) + (c) (148) 1,418		-		0
		(c)	0	(0)
Total comprehensive loss for the period(a) + (d)(6,057)(5,073)	Other comprehensive loss For the period, net of tax	(d)=(b) + (c)	(148)	1,418
	Total comprehensive loss for the period	(a) + (d)	(6,057)	(5,073)

ReNew Power Private Limited Statement of Cash Flows for the year ended 31 March 2023 (Amounts in INR millions, unless otherwise stated)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
Cash flow from operating activities	205,281,144	
Loss before tax	(5,845)	(5,121)
Adjustments for:		
Depreciation and amortisation expense	1,285	1,226
Operation and maintenance Share based payments	(279) 815	462 1,224
Gratuity expense	37	31
Leave encashment expense	2,190	16
Interest income	(10,348)	(8,932)
Government grant	(233)	-
Miscellaneous income	(135)	
(Profit)/Loss in sale of property, plant & equipment	(5)	(0)
Interest expense	14,402	13,088
Unwinding of discount on provisions	105	92
Unwinding of financial Assets Provision written back	106 (319)	
Exceptional items	(319)	(388)
Exchange differences on Foreign Exchange	2,743	(566)
Impairment allowance for financial assets	126	11
Option premium amortisation	1,569	888
Unamortised ancillary borrowing cost written off	14	5
Operating profit before working capital changes	6,227	2,602
Movement in working capital	(0.701)	(1.000)
(Increase)/decrease in trade receivables (Increase)/decrease in inventories	(3,631) (54)	(4,000)
(Increase)/decrease in other assets	(34)	(1) 88
(Increase)/decrease in financial assets	(703)	(861)
(Increase)/decrease in prepayments	(703)	(102)
(Increase)/decrease in other non-current financial assets	2,935	(19)
(Increase)/decrease in other non-current assets	(787)	(1)
Increase/(decrease) in other liabilities	880	94
Increase/(decrease) in other non-current liabilities	-	(415)
(Decrease)/increase in trade payables	182	923
(Decrease)/increase in financial liabilities	329	(179)
Increase/(decrease) in provisions	(2,251)	(16)
Cash generated from operations Income tax refund/(paid) (net)	2,755 (145)	(1,887) (939)
Net cash generated from operating activities	2,609	(2,826)
	2,009	(2,020)
Cash flow from investing activities	(2.260)	(1.822)
Purchase of property, plant and equipment including capital work in progress, capital creditors and capital advances	(3,260) (16)	(1,822)
Proceeds from sale of property, plant and equipment Investment in bank deposits having remaining maturity of more than 3 months	10,848	(7,423)
Loan given to subsidiaries- unsecured loan	(18,663)	(114,274)
Loan repaid by subsidiaries- unsecured loan	_	95,182
Investment in subsidiaries	(16,015)	(24,498)
Proceeds from sale of investment in subsidiaries	-	2,317
Share application money paid and due for refund	-	-
Loan to subsidiaries - redeemable non cumulative preference shares	-	-
Share application money refunded by subsidiaries	-	-
Interest received Purchase of derivative instruments	3,633	3,001
Net cash used in investing activities	(73) (23,545)	(47,517)
Cash flow from financing activities		
Proceeds from issue of equity shares (including premium) (net of share issue expenses)	-	33,492
Share application money refunded	329	-
Proceeds from long-term borrowings	(21,927)	31,800
Repayment of long-term borrowings	-	(7,520)
Proceeds from short-term borrowings	51,135	49,777
Repayment of short-term borrowings Bank overdraft	-	(47,853)
Payment of lease liabilities	(124)	(124)
Option premium paid	(1,415)	(424)
Interest paid	(8,148)	(4,761)
Payment for buyback of stock options	(1,961)	(494)
Net cash generated from financing activities	17,889	53,893

Statement of Cash Flows for the year ended 31 March 2023 (Amounts in INR millions, unless otherwise stated)

Net increase in cash and cash equivalents Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year	(3,047) 11,061 8,014	3,550 7,511 11,061
Components of cash and cash equivalents		
Cash and cheques on hand	1	0
Balances with banks:		
- On current accounts	1,765	10,361
- On deposit accounts with original maturity of less than 3 months	6,248	700
- On deposit account for more than 3 months and less than 12 months	4,371	15,526
- On deposit accounts with original maturity of between 3 months and 12		
months		
	12,385	26,587
Less: Fixed deposits with original maturity of between 3 months and 12	(4,371)	(15,526)
months		
Total cash and cash equivalents	8,014	11,061

Notes to the Financial Statements for the period ended 31 March 2023

(Amounts in INR millions, unless otherwise stated)

1 Financial assets	As at 31 March 2023	As at 31 March 2022
Non-current (unsecured, considered good unless stated otherwise)		
Loans		
Considered good - Unsecured		
Loan to subsidiaries	-	3,445
Loan to subsidiaries - redeemable non cumulative preference shares	29,283	24,122
Total	29,283	27,567
Others		
Bank deposits with remaining maturity for more than twelve months (refer note 7)	670	363
Share application money pending allotment	45	3,226
Security deposits	145	94
Others	-	-
Total	860	3,683

Current (unsecured, considered good unless stated otherwise)

Financial assets at amortised cost

Loans Considered good - Unsecured

100,685 100,685	82,022 82,022
As at 31 March 2023	As at 31 March 2022
4,454	3,740
170	153
57	2
60	140
85	144
19,026	14,821
11	14
	-
23,863	19,015
	100,685 As at 31 March 2023 4,454 170 57 60 85 19,026 11

Notes to the Financial Statements for the period ended 31 March 2023

2 Prepayments		As at 31 March 2023	As at 31 March 2022
Non-current (unsecur Prepaid expenses Total	ed, considered good unless otherwise stated)	<u>40</u> 40	28 28
Current (unsecured, Prepaid expenses Total	considered good unless otherwise stated)	230 230	170 170
3 Other assets		As at 31 March 2023	As at 31 March 2022
Non-current (unsecu	ed, considered good unless otherwise stated)		
Others Capital advance Advances recoverable Total		3,818 	1,641 14 1,655
Current (Unsecured,	considered good unless otherwise stated)		
Advances recoverable Balances with Govern Others Total		398 80 <u>1</u> 479	131 46 0 177
4 Inventories		As at 31 March 2023	As at 31 March 2022
Consumables & Spares Total		<u> </u>	12 12
5 Derivative instrumen	ls	As at 31 March 2023	As at 31 March 2022
Financial assets at fai	r value through OCI		
Non-Current Cash flow hedges Derivative instruments Total		73 73	
Current Cash flow hedges Derivative instruments Total		1,638 1,638	229 229

ReNew Power Private Limited Notes to the Financial Statements for the period ended 31 March 2023

(Amounts in INR millions, unless otherwise stated)

6 Trade receivables	As at 31 March 2023	As at 31 March 2022
Unsecured, considered good	15,098	10,669
Secured, considered good	-	-
Receivables which have significant increase in credit risk	-	-
Receivables - credit impaired	<u> </u>	-
	15,098	10,669
Less: Impairment allowance (bad and doubtful debts)	(22)	(15)
Total	15,076	10,654
Trade receivables- Non-current	791	-
Trade receivables - Current	14,285	-
7 Cash and cash equivalents	As at 31 March 2023	As at 31 March 2022
Cash and cash equivalents		
Cash on hand	1	0
Balance with bank		
- On current accounts	1,765	10,361
- Deposits with original maturity of less than 3 months	6,248	700
	8,014	11,061
Bank balances other than cash and cash equivalents		
Deposits with		
- Remaining maturity for less than twelve months	4,371	15,526
- Remaining maturity for more than twelve months	670	363
	5,041	15,889
Less: amount disclosed under financial assets (others) (Note 1)	(670)	(363)
Total	4,371	15,526

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Notes to the Financial Statements for the period ended 31 March 2023

				Non-cu	ırrent	Cur	rent
8 Long-term borrowings	Notes	Nominal interest	Maturity	31 March 2023	31 March 2022	31 March 2023	31 March 2022
		rate %					
Debentures							
Non Convertible Debentures (secured) (NCDs)	(i)	8.55% - 12.68%	August 2022 - July	2,000	-	-	5,231
			2025				
Term loan from financial institutions (secured)	(iii)	10.50%	December 2021	12,445	-	775	-
Listed senior secured notes	(i)	4.56% - 7.18%	September 2022 -	54,731	50,098	-	36,315
			February 2027				
Total long-term borrowings				69,176	50,098	775	41,547
Amount disclosed under the head 'short term borrowings					-	(775)	(41,547)
				69,176	50,098	-	-

Notes to the interim condensed Financial Statements for the period ended 31 March 2023

9 Lease liabilities	As at 31 March 2023	As at 31 March 2022
Non-current Lease liabilities Total	431 431	29 29
Current Lease liabilities Total	<u>258</u> 258	88 88
10 Other non-current financial laibilities	As at 31 March 2023	As at 31 March 2022
Provision for operation and maintenance equilisation Total	<u> </u>	373 373
11 Long-Term Provisions	As at 31 March 2023	As at 31 March 2022
Provision for gratuity Provision for decommissioning costs Total	119 1,807 1,926	98 1,501 1,599
12 Short term borrowings	As at 31 March 2023	As at 31 March 2022
Working capital term loan (secured) Loan from related parties (unsecured) Current maturities of long term borrowings Total	8,810 124,660 <u>775</u> 134,245	2,750 79,585 41,547 123,882
13 Trade payables	As at 31 March 2023	As at 31 March 2022
Current Total outstanding dues to micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises Total	1,901 1,901	4 1,716 1,720
14 Other current financial liabilities	As at 31 March 2023	As at 31 March 2022
Financial liabilities at amortised cost		
Others Interest accrued but not due on borrowings Interest accrued but not due on debentures Capital creditors Purchase consideration payable Provision for operation and maintenance equilisation Total	17,861 16 345 5 22 18,577	11,634 200 496 157 89 12,576

ReNew Power Private Limited Notes to the interim condensed Financial Statements for the period ended 31 March 2023

15 Other current liabilities	As at 31 March 2023	As at 31 March 2022
Advance from customers	121	36
Advance received against sale of assets	15	20
Other payables		
TDS payable	683	523
ESI Payable	1	0
GST payable	756	243
Labour welfare fund payable	2	1
Provident fund payable	26	17
Total	1,604	840
16 Short-term provisions	As at 31 March 2023	As at 31 March 2022
Provision for gratuity	15	12
Provision for compensated absences	156	98
Total	171	110

ReNew Power Private Limited Notes to the Financial Statements for the period ended 31 March 2023 (Amounts in INR millions, unless otherwise stated)

17 Revenue from contracts with customers	For the period ended 31 March 2023	For the period ended 31 March 2022
Sale of power	4,170	4,493
Sale of services - management shared services Sale from engineering, procurement and construction service Total	5,131 6 9,307	3,551
	For the period ended	For the period ended
18 Other income	31 March 2023	31 March 2022
Interest income accounted at amortised cost - on fixed deposit with banks	495	457
- on loan to fellow subsidiaries	7,212	6,542
 - on loan to fellow subsidiaries - redeemable non cumulative preference shares* - others 	2,570 9	1,926 8
Government grant - generation based incentive	233	259
- Carbon Credit	233	239 54
Compensation for loss of revenue Commission Income	248	211 78
Profit on sale of assets	5	0
Insurance claim Provisions written back	61 319	7
Unwinding of financial assets	106	-
Interest income on income tax refund Miscellaneous income	91 135	15 49
Total	11,490	9,606
10 Cast of row motorial and components accounted	For the period ended	For the period ended
19 Cost of raw material and components consumed	31 March 2023	31 March 2022
Cost of raw material and components consumed Total	<u> </u>	<u> </u>
	For the period ended	For the period ended
20 Employee benefits expense	31 March 2023	31 March 2022
Salaries, wages and bonus	2,789	2,111
Contribution to provident and other funds Share based payments (refer note 10)	149 815	99 1,224
Gratuity expense (refer note 11) Staff Welfare Expenses	37 191	31 158
Total	3,981	3,624
21 Other expenses	For the period ended 31 March 2023	For the period ended 31 March 2022
Legal and professional fees	<u> </u>	272
Corporate social responsibility (refer note 14)	1	5
Travelling and conveyance Rent	270 3	105
Director's commission	-	-
Printing and stationery Management shared services	3 86	3 49
Rates and taxes	48 0	85 5
Impairment of Inventory Payment to auditors *	20	28
Insurance Operation and maintenance	105 660	97 364
- plant and machinery	35	31
 others Loss on sale of property plant & equipment and capital work in progress (net) 	2 0	1
Advertising and sales promotion	142	99
Bidding expenses Guest house expenses	-	0
Capital work in progress written off Security charges	- 13	1 16
Communication costs	119	53
Impairment allowance for financial assets Impairment of Carbon Credits	126 15	11
Total	<u>226</u> 2,287	<u> </u>
		1,727
22 Depreciation and amortization expense	For the period ended 31 March 2023	For the period ended 31 March 2022
Depreciation of property, plant & equipment (refer note 3.9)	1,087	1,081
Amortisation of intangible assets (refer note 4.9) Depreciation of right of use assets (refer note 4.9A)	60 138	37
Total	1,285	1,226
23 Finance costs	For the period ended 31 March 2023	For the period ended 31 March 2022
Interest expense Option premium amortisation	14,549 1,569	13,088 888
Exchange difference as an adjustment to borrowing cost	2,743	2,731
Unwinding of discount on provisions Bank charges	105 103	92 79
Unamortised ancillary borrowing cost written off#	15	5
Total	19,083	16,883